



April 2008

Since inception twenty-four years ago, Cedar Hill Associates, Inc. (Cedar Hill) has developed and implemented investment strategies with the goal of providing our clients a truly diversified approach to achieving their individual financial goals. Over the past decade, financial institutions periodically demonstrated an interest in an association whereby they could leverage our expertise. We examined each overture, but declined alignment because the proposed partnering offered no increased benefit for our clients.

Recently, we accepted an opportunity to affiliate our firm with a distinguished financial institution that will provide enhanced benefits for our clients and employees. We are pleased to announce Cedar Hill's affiliation with MB Financial Bank NA. (MB Financial). By acquiring a majority interest in Cedar Hill, MB Financial brings years of experience and \$8 billion in assets to the union. MB Financial's sphere of financial expertise complements our capabilities and provides a variety of resources that further serve the interests of our high net worth individuals, their families, foundations, and endowments. We have personally known the senior management team of MB Financial for over a decade and hold them in extremely high regard.

Having met all applicable regulatory requirements and customary closing contingencies, MB Financial now owns 80% of Cedar Hill and the former "partners" of Cedar Hill own the remaining 20%. In addition, Cedar Hill converted from an Illinois corporation to a Delaware limited liability company - **Cedar Hill Associates, LLC**.

We are excited about the wider application for our skills, as well as the extensive opportunities now accessible to our clients. The day-to-day operations at Cedar Hill will not change as we continue to pursue opportunistic investment strategies. It is our bond of friendship with you that has helped us grow in the past, and it is our expectation that, together with the client based resources of MB Financial, we will continue to specialize in building well-diversified and sound, long-term portfolios.

A handwritten signature in black ink, appearing to read "J. H. Jastromb", is written over a horizontal line.

Joel H. Jastromb
Chairman/Chief Investment Officer